

WHAT IS CLAIMED IS:

1. A system for offering a financial instrument across different types of trading platforms, comprising:
  - a plurality of trading platforms, at least two of the trading platforms using
  - 5 different protocols for exchanging trading information; and
  - an interface for linking the trading platforms to allow an offering posted in one of the trading platforms to be simultaneously offered in each of the trading platforms and a particular quantity of the offering to be purchased in any of the trading platforms.
- 10 2. The system of claim 1, wherein the interface generates an acknowledgment message when a trading request is received.
3. The system of claim 2, wherein the acknowledgment message is generated after receipt of a trading request to purchase a specified quantity of a specified financial
- 15 instrument at a specified price.
4. The system of claim 2, wherein a trade is canceled if the acknowledgment message is not received within a predetermined time period.
- 20 5. The system of claim 1, wherein a first trading platform includes a risk management component and a second trading platform includes a trading portal.

6. The system of claim 1, further including a reporting component for reporting transaction information associated with trading activity.

7. The system of claim 1, wherein the interface includes an adapter for each of the trading platforms, each of the adapters allowing the interface to translate messages to and from one of the trading platforms.

8. The system of claim 1, wherein the interface ensures that offering information is uniform in each of the trading platforms.

10

9. The system of claim 8, wherein a change of pricing information in one of the trading platforms causes a corresponding pricing information change in other of the trading platforms.

15 10. The system of claim 8, wherein a change of quantity information in one of the trading platforms causes a corresponding quantity information change in other of the trading platforms.

20

11. A method for offering a financial instrument across different types of trading platforms, at least two of the trading platforms using different protocols for exchanging trading information, comprising the steps of:

posting an offering in one of the trading platforms; and

5 displaying the posted offering simultaneously in each of the other trading platforms, so as to allow a particular quantity of the offering to be purchased in any of the trading platforms.

12. The method of claim 11, further including the step of generating an  
10 acknowledgment message when a trading request is received.

13. The method of claim 12, wherein the acknowledgment message is generated after receipt of a trading request to purchase a specified quantity of a specified financial instrument at a specified price.

15

14. The method of claim 12, wherein a trade is canceled if the acknowledgment message is not received within a predetermined time period.

15. The method of claim 11, wherein a first trading platform includes a risk  
20 management component and a second trading platform includes a trading portal.

16. The method of claim 11, further including the step of reporting transaction information associated with trading activity.

17. A program storage device readable by a machine, tangibly embodying a program of instructions executable on the machine to perform method steps for offering a financial instrument across different types of trading platforms, at least two of the trading platforms using different protocols for exchanging trading information, the method steps

5 comprising:

posting an offering in one of the trading platforms; and

displaying the posted offering simultaneously in each of the other trading platforms, so as to allow a particular quantity of the offering to be purchased in any of the trading platforms.

10

15

20